



Tender Notice

Tender for allocation of Vacant shops at Racecourse Promenade, Colombo 07 on Monthly Rental Basis for a Period of 05 Years

- ❖ Offers are invited by the Chairman, Revenue Tender Board (Minor), Urban Development Authority to allocate the following shops on monthly rental basis for a period of Five (05) years.

Location	Shop No.	Floor area (Sq. ft)	Base Amounts (Rs.).			Bid Bond (Rs.)
			The bidder should select one option to make an offer			
			Option 01		Option 02	
			Base Value + Monthly Rental (Rs.)		Base Monthly rental (Rs.)	
			Base Value (Non-refundable)	Monthly Rental		
Racecourse Promenade, Colombo 07 (Grand Stand Building)	GS-07 (Frist & Second Floor)	5000	22,723,000.00	450,000.00	900,000.00	540,000.00
Racecourse Promenade, Colombo 07 (Mini Stand Building)	MS 3A (Ground Floor)	1720	5,200,000.00	245,000.00	350,000.00	210,000.00

- This shops will be allocated for a period of 05 years on monthly rental basis. Bidders shall select one of the 02 options mentioned in the above table to make their offers.
- ❖ Tender Documents will be issued **from 14th August 2024** to 2.30 p.m. on **04th September 2024**
- ❖ Tenders will be closed on **06th September 2024** at **11.00 a.m.**
- Other information relating to this Tender, are included in the Tender Documents.
- Interested parties may purchase the tender document from Real Estate Management & Development Division, Urban Development Authority, 8th Floor, Sethsiripaya – Stage I, Battaramulla from **9.00 a.m. to 2.30 p.m.** on working days during the period mentioned in above, upon a payment of non- refundable fee of Sri Lankan Rupees Ten Thousand (Rs. 10,000/-) + 2.5% Social Security Contribution Levy (SSCL) + 18% VAT thereon. Further, Tender documents could be inspected free of charge during the document issuing period.
- Further details could be obtained from the Director (Real Estate Development), Urban Development Authority, 8th Floor, Sethsiripaya-Stage I, Battaramulla from **14th August 2024** during office hours from 9.00 a.m. to 3.00 p.m. Telephone: 011-2875921, 011-2875916-20 (Extension 2960-2968)

Chairman, Revenue Tender Board (Minor), Urban Development Authority
Sethsiripaya – Stage I, Battaramulla